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From: Danny Nunn

Sent: 07 October 2020 17:36

To: 'Interpak Sales' <sales@interpak.ltd.uk>

Subject: Price update

Dear John,

We have received confirmation that the suppliers of our key chemicals used within the manufacture of our slab stock foams have implemented further very significant price increases for their products.

These increases are being applied effective immediately, against a supply chain which remains tight and demand for their products outstripping current capacities.

The restrictions in chemical availability experienced over recent weeks are set to extend throughout October 2020 and will undoubtedly continue to impact upon our business. Against this background, block foam allocations must, regrettably, remain in place and delivery lead times may be extended based on availability.

Unfortunately we must now inform you of the need to apply a further selling price increase on all our foam products, effective on deliveries or collections from 12th October and attach your new price list accordingly.

We thank you for your understanding of this very difficult situation and can assure you teams across our business are working very hard in an effort to improve our position, therefore minimising the effect on you our valued customers.

Kind Regards

Danny Nunn