

 **Smurfit Kappa**
Sheetfeeding

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Wednesday, 11 May 2011

Dear John ,

I am writing to inform you of further upward movement in raw material prices.

Driven primarily by spiralling recovered fibre costs, another significant increase on recycled papers has been announced effective from the end of May.

In addition to paper, we continue to see inflationary pressures on other raw materials. The cumulative impact of these higher input costs, leave us no option but to recover through selling prices.

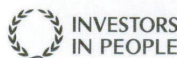
We will therefore be increasing our prices, dependant upon grade by up to 8.5% for sheet and up to 6% for conversion. The increase will apply to all deliveries made on or after Monday 6th June 2011.

Once again I do fully appreciate the impact of this latest increase; we are clearly in uncharted territory.

Yours sincerely



Mark Richards
Sales and Marketing Director
Smurfit Kappa Cor -Trade



A member of the Smurfit Kappa Group

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