

Sent: 29 July 2021 09:59

To: john@interpak.ltd.uk

Subject: PLEASE READ - Sealed Air Price Increase Notification

Dear valued customer,

Further to our previous notification, our entire industry continues to experience an unprecedented operating environment brought on by the pandemic and subsequent surge in demand across packaging end markets. In addition, since the beginning of this year significant supply disruptions in the market have resulted in a shortage of resins used to manufacture packaging materials and resins suppliers declaring multiple *force majeure* events. This volatile and constrained environment has led to a dramatic rise in raw material costs along with a steady increase in freight and logistics costs. Market data indicates continued significant supply difficulties with very high raw materials costs and freight rates for the remainder of 2021.

At Sealed Air, we continue to drive operational efficiency and mitigate costs in our control wherever possible, but **these market forces and their subsequent impact have led us to implement a price increase, effective 01st September 2021 on the products listed below.** This increase is in addition to the previously announced price increases.

PRODUCTS

AirCap® Products (including converted products): 5%

Fill-Air® and NewAir® Inflatable Films (including AP600 and FillTeck™): 5%

Specialty Foam (including Ethafoam®): 5%

All orders planned for shipment prior to 01st September and in line with normal ordering patterns will be honoured at current prices.

Our teams are closely monitoring the situation and continue taking actions with our partners to meet your needs and mitigate the impact on your business to the best of our ability. As part of our business continuity plans, our manufacturing and supplier network is continuing to secure logistics and raw materials to maintain continuity of your business.

As our business partner, we hope you can appreciate that the market conditions have made these increases necessary and we are committed, as always, to delivering value to you and your business. **Your Sealed Air Account Manager will be in contact with you shortly to review the details of this announcement** and will support you to identify additional opportunities to reduce total cost per package shipped and drive improved efficiency in packaging operations.

Thank you for your continued trust and partnership with Sealed Air.

Sincerely,



Gerd Wichmann
President EMEA

