

From: Naughton, Candice <candice.naughton@sealedair.com>

Date: Tuesday, 13 December 2022 at 12:33

To: Steven Taylor <Steven@interpak.ltd.uk>

Subject: Sealed Air Price Increase - 15 January 2023

Dear valued customer,

The global markets continue to experience sustained inflationary pressure. The latest trends have resulted in an increase in energy, freight, and logistics costs while raw material costs remain significantly high.

At Sealed Air, we continue to pull all levers in our control to contain price increases as much as possible. Despite all our efforts, the current market volatility makes it necessary for Sealed Air to implement a price adjustment to our packaging materials as outlined below. The price increase is in addition to any previous pricing announcement and will be effective as of the 15th of January 2023.

Any orders received prior to the 15th of January 2023, for immediate shipment and within Sealed Air's published lead times, will be honoured at the existing price.

Effective from **the 15th of January 2023**, the following products will increase by the below amounts:
All AirCap® Products (including converted products): 4%

We have weighted this decision carefully. Due to extended inflationary pressure and expected continuation of this in the near term, this measure is necessary for Sealed Air to contain the impact of additional increases from our suppliers on our operating costs. As always, we will continue to monitor the situation as we move through 2023.

We appreciate your business and understanding of the necessity of this increase due to the current market conditions. Your Sealed Air Sales Representative will be in contact with you to review the details of this announcement and to identify any opportunities to alleviate these exceptional cost increases through efficiency improvement, material choices and automated systems and solutions.

Sincerely,

Paul Sanderson

Country Director, UK & Ireland

Sealed Air Brand Protective Packaging

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