

From: McIvor, Tracy <tracy.mcivor@sealedair.com>
Sent: 27 October 2021 11:26
To: john@interpak.ltd.uk
Subject: Price Increase Notification

Dear valued customer,

As a result of continuous increases in paper fibre, as well as the continued high cost of resins, along with increases in labour, freight, logistics, and energy costs, we are once more in the unfortunate position of announcing a further price increase effective from 1st December 2021.

At Sealed Air, we continue to drive operational efficiency and mitigate costs within our control wherever possible, but **these market forces and their subsequent impact have led us to implement a price increase, effective 1st December 2021 on the products listed below.** This increase is in addition to the previously announced price increases.

PRODUCTS

AirCap® Products (including converted products) - 8%
Fill-Air® and NewAir® Inflatable Films (including FillTeck™) - 8%
Specialty Foam (including Ethafoam®) - 8%

All orders planned for shipment prior to 1st December and in line with normal ordering patterns will be honoured at current prices.

Our teams are closely monitoring the situation and continue to take action with our partners to meet your needs and mitigate the impact on your business to the best of our ability. As part of our business continuity plans, our manufacturing and supplier network is continuing to secure logistics and raw materials to maintain continuity of your business.

As our strategic partner, we hope you can appreciate that the market conditions have made these increases necessary and we are committed, as always, to delivering value to you and your business. **Your Sealed Air Account Manager will be in contact with you shortly to review the details of this announcement** and will support you to identify additional opportunities to reduce your total cost per package shipped and drive improved efficiency in packaging operations.

Thank you for your continued trust and partnership with Sealed Air.

Sincerely,

Paul Saunderson

Country Director, UK & Ireland
Sealed Air Brand Protective Packaging
Office +44 (0)1536 315700
Mobile +44 (0)7876445542



SealedAir.com