

4th May 2018

MR JOHN WILLIAMS
INTERPAK LTD
DESBOROUGH IND PARK
HIGH WYCOMBE
Buckinghamshire (HP HP12 3BG

Dear Customer

Price Increase – Monday 4th June 2018

For in excess of 2 years, we have seen continued increases in our cost base, including raw materials, utilities, labour and freight; compounded by the negative impact of the GBP exchange rate against the Euro and the dollar.

We have been working incredibly hard internally to absorb the impact of these increases and shield our customers, but following a detailed analysis of our business we regrettably have no option but to announce the price changes detailed below.

This decision has not been taken lightly. It is clear that the significant increased costs we have incurred and previous relatively small increases we have come to market for, there is still a significant gap. This results in our inability to invest in our existing products and restricts our ability to bring new innovative products to market. If Sealed Air are to continue to be the leader in our market, which enables our customers to be the leaders in theirs, then we need to address this gap.

	Jan 2016	Jan 2017	May 2018	Change %
Currency				
GBP/EUR	1.358	1.173	1.136	-16.35%
Raw Material				
LDPE GBP/T	1130	1280	1250	+9.6%
Nylon GBP/T	1171	1347	2007	+41.66%
Kraft GBP/T	457	520	665	+31.3%
Utilities				
Electricity kWh	10.53	10.91	12.11	+13.05%
UK Inflation Rate				
(CPI)	-0.3%	1.9%	2.7%	

Prices will increase by the percentages listed below. All orders received prior to **4th June 2018 for immediate shipment** will be honoured at current prices.

All AirCap® Bubble and AirCap® Bubble laminates
All Cell-Aire® and Cell-Aire Laminates

6%
6%

All Mail Lite® Protective Mailers, Mail Tuff® and Mail Lite Tuff® Cushioned Mailers	6%
All Mail Lite® Padded Mailers	10%
All Shrink Films	6%
All Fill-Air® and NewAir I.B.® films	6%
All Korrvu® Suspension and Retention Packaging	10%
All PriorityWrap® Rigid Board	10%
All PackTiger®, FasFil EZ® Auto and PadEZ™ TigerPad® and TigerFill® Paper	10%
All Stratocell® and Cellu-Cushion Polyethylene Foam	6%
Ethafoam® Polyethylene Foam	10%