



MANUFACTURER OF EXPANDED POLYSTYRENE

Polypearl Moulded Products Ltd

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Dear Valued Customer

8th November 2021

I am sure you will appreciate that the past 18 months have been extremely challenging times for us all, the supply chain in many sectors have been severely impacted and this shows no signs of improving.

However, we at Polypearl Moulded Products continue to do everything possible to make stock available to you and maintain the highest level of service we can. We are now faced with the added impact of higher energy prices which directly affects our manufacturing facilities and high diesel costs for transportation. Not only is this affecting our own costs, the raw material suppliers also have these costs to cover.

EPS raw materials continue to be in short supply and we remain on allocation, there are a number of factors within this, shipping containers are in high demand, HGV driver shortages, chemical components in the make-up of EPS are scarce. Unfortunately, the forecast is for this trend to continue into at least the first half of 2022. Raw material prices alone in November have just increased by 13%, which was on the back of an increase in October, which we have already absorbed.

To this effect it is with regret that we must announce that from 1st December 2021 our prices will have to increase.

The surcharge we had to introduce in June of this year will be replaced with a straightforward price increase of 18% (8% on your current prices) on all products supplied by us on and after the 1st December 2021.

I am sorry that this is further bad news, however, to remain in the market we must implement this and ask for your continued support and understanding.

Kind Regards

A.G. Tebb

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Part of the Tebway Group of Companies

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