

Friday, 5th January 2017

Dear John,

I am writing to inform you of a further material increase announcement in containerboard prices of £50/tonne across all grades.

This is driven by very tight Global containerboard markets, input cost increases and a volatile recovered fibre outlook.

Smurfit Kappa, due to its integrated model, are in a leading position to minimise any disruption of supply through our comprehensive European network of paper mills.

As a consequence of this material movement, sheet prices will increase for all deliveries from Monday 5th February 2018 and your Smurfit Kappa contact will be in touch with you shortly to discuss and agree new pricing details.

We thank you for your understanding over the past 12 months where the market has proven to be difficult in terms of supply and price increases.

Your faithfully



Mike Fadden
Regional Director Smurfit Kappa Sheetfeeding