



J WILLIAMS  
INTERPAK LIMITED  
DESBOROUGH INDUSTRIAL PARK  
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20 June 2011

Dear John

Since the last price increase, which we notified you about in February, costs have continued to increase, especially the major chemical constituents for the manufacture of PU foam. The supply chain has also been tight due to chemical plant maintenance and a force majeure from one major supplier.

Added to these issues we have also suffered from the continued weakness of the GBP against the Euro which has added to the cost increases. Therefore from 4th July 2011 we have no option but to increase prices for foam blocks by 12%, and bonded foam blocks by 6%.

In these difficult trading conditions we know this is rather unwelcome but we have little choice when we have already had to absorb these increases on a monthly basis.

Yours Sincerely,

**CARPENTER LTD**

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