

9.5% INCREASE – 9<sup>TH</sup> NOVEMBER 2020

-----Original Message-----

From: Danny Nunn <danny.nunn@carpenter.com>

Sent: 04 November 2020 17:20

To: 'Interpak Sales' <sales@interpak.ltd.uk>

Subject: Price Update

Dear John,

We have now concluded our negotiations for November 2020 chemical pricing with our suppliers and again we have incurred further increases in the cost of our key raw materials this month. The magnitude of these increases is such that we are not in a position to simply absorb these.

If this year had not been challenging enough for everyone, we regrettably inform you of the need to implement a selling price increase on the foam products we supply. We appreciate this news will be unwelcome but we have been left with no other option and ask for your understanding.

I will be in contact with you as soon as possible but in the meantime, please see the attached updated price list, effective from 9th November 2020

Kind Regards

Danny Nunn

Mobile: 07836 511955